GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:720
ANSWERED ON:21.11.2016
MIP on Steel Products
Gandhi Dr. Dharam Vira

Will the Minister of STEEL be pleased to state:

(a) whether the Government has any proposal to amend or to roll back the implementation of the Minimum Import Price (MIP) on Steel Products considering the struggling conditions for the survival of Micro, Small & Medium engineering industry in the country including Punjab; and

(b) if so, the details thereof and the likely impact of the said move on the entire manufacturing sector in the country along with the corrective measures taken by the Government in this regard?

Answer

ANSWER
THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a) No, Madam. There is no such proposal at present.
(b) Does not arise, in view of answer to (a) above.

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